

A Community's Commitment to The trū Shrimp Company

The state of South Dakota and the city of Madison understand the profound, lasting impact Madison Bay Harbor will have on the community, the region and the nation. The financial commitments to date reflect confidence in the research, innovation and opportunity Madison Bay Harbor and The trū Shrimp Company present. Below is a high-level summary of the commitments thus far.

STATE OF SOUTH DAKOTA

- Approval to pursue \$100 million Private Activity Bond Allocation
- \$5.5 million economic development loan
- Agreed to partner in funding an escrow account for \$150,000 for initial municipal engineering

MADISON, SOUTH DAKOTA

- Agreement to serve as the conduit when issuing the \$100 million bonds
- \$1 million loan from local power utility, Heartland Consumers Power District
- Acceleration of approximately \$20 million in capital improvement projects throughout the city
- Construction of an additional water tower to serve the city's current and future users along with the anticipated trū Shrimp demands
 - The water tower will increase the area's pressure, capacity and redundancy
 - The location of the water tower was moved to better accommodate trū Shrimp and Madison Bay Harbor
- Sanitary improvements to the area were designed and laid out to accommodate and hook into the potential Madison Bay Harbor location
- Preliminary plat for all roads, easements, water and sewer lines approved by the city's planning and zoning and approved by the city engineer and City Commission
- Agreed to partner in funding an escrow account for \$150,000 for initial municipal engineering